

## Limited Power of Attorney for Managed Accounts

Sterling Gent Trading Ltd  
Craigmuir Chambers  
PO Box 71  
Road Town, Tortola  
British Virgin Islands

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**Registered Address:**

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Craigmuir Chambers  
PO Box 71  
Road Town, Tortola  
British Virgin Islands

**Email:**

[info@sgtmarkets.com](mailto:info@sgtmarkets.com)

**Mailing Address:**

11 Bermudiana Road, Suite 334  
Hamilton HM 08  
Bermuda

Initial: \_\_\_\_\_

## Limited Power of Attorney

The Undersigned (“Trader”), \_\_\_\_\_ having account(s) with Sterling Gent Trading Ltd. are the account holders and hereby authorize \_\_\_\_\_ (the “Trading Agent”), as its agents, successors and assigns, (Trading Agent must also have completed full Sterling Gent Trading Ltd Trader Account Opening Forms) as agent and attorney-in-fact to manage the Trader’s account and risk through the purchase and sale of currencies, commodities, or other investment products such as futures, indices and shares on the OTC foreign exchange or commodity markets (“OTC”) and/or option contracts on margin and/or contracts for differences (“CFD’s”) or otherwise for the Trader’s account and risk.

The Trader and the Trading Agent hereby agree to indemnify and hold Sterling Gent Trading Ltd, its affiliates, employees, agents, successors and assigns harmless from and against any and all liabilities, for all losses, damages, indebtedness, costs, expenses, including attorney’s fees, arising there from.

## Managed Account Authorisation

Sterling Gent Trading Ltd is authorised to follow the instructions of the Trading Agent in every respect concerning the Trader’s account with Sterling Gent Trading Ltd, except that said Trading Agent is not authorised to withdraw any money, securities, or other property either in the name of the Trader or otherwise.

The Trader has the right and the responsibility to request from the Trading Agent statements on account status and details regarding the overall management of the account, and the Trading Agent is obligated to provide, upon the Trader’s request, such account information and account statements using reporting features as provided on-line by Sterling Gent Trading Ltd.

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The Trading Agent represents that he has all of the applicable required government approvals, licenses, and permits in order to exercise this Limited Power of Attorney. The Trader hereby ratifies and confirms any and all transactions with Sterling Gent Trading Ltd heretofore and hereafter made by the Trading Agent on behalf of or for the account of the Trader.

The Trader hereby ratifies and confirms that they have agreed to pay commissions to the Trading Agent on the following terms:

Management Fee: \_\_\_\_\_

Incentive Fee: \_\_\_\_\_ \*

## Risk Disclosure

*(Also refer to the 'Risk Disclosure Statement' in Sterling Gent Trading Ltd's Account Opening Forms)*

The risk factors associated with trading in currencies, commodities, or other investment products such as futures, indices and shares on OTC markets on margin and/or contracts for differences ("CFD's") is high and therefore only genuine "risk" funds should be used in such trading. If Trader does not have the extra capital that Trader can afford to lose, Trader should not trade in the investment products contemplated under this Limited Power of Attorney.

Trader understands that the Trading Agent may use an electronic trading system or electronic communications to generate trades, which exposes Trader to risks associated with the use of computers and data feed systems relied upon by Sterling Gent Trading Ltd. Trader acknowledges and agrees to accept such risks, which may include, but are not limited to, failure of hardware, software or communication lines or systems and/or inaccurate external data feeds provided by third party vendors.

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No “safe” trading system has ever been devised, and no one can guarantee profits, freedom from loss or even to limit the extent of losses.

Even though the Trader granted trading authority to the Trading Agent, Trader should be diligent to closely scrutinize what transpires in the account. Sterling Gent Trading Ltd shall make available to Trader, via its on-line platform, an account statement that provides a confirmation of every trade made for the account, a profit and loss statement showing the financial results of each transaction closed out for the account, the equity, used and available margin in the account, the positions in the account, and the net unrealized profit and loss on all open contracts. Trader should carefully review these statements and should contact Sterling Gent Trading Ltd immediately if any questions arise or discrepancies noted.

The trading authorisation over Trader’s account for the Trading Agent will continue in full force and effect until terminated by either the Trader or Trading Agent only upon written revocation by Trader or the Trading Agent holding the authorisation.

This authorisation and indemnity is a continuing one and shall remain in full force and effect until revoked by the Trader or Trading Agent by written notice, addressed and delivered to Sterling Gent Trading Ltd at Sterling Gent Trading Ltd’ office. Such revocation shall be effective upon receipt by Sterling Gent Trading Ltd but will not affect any liability in any way resulting from transactions initiated prior to the receipt of such revocation by Sterling Gent Trading Ltd.

This authorisation and indemnity shall inure to the benefit of Sterling Gent Trading Ltd and that of Sterling Gent Trading Ltd’s agents, successors and assigns. This authorisation and indemnity shall further inure to the benefit of the Trading Agent and that of the Trading Agent’s agents, successors and assigns.

Sterling Gent Trading Ltd does not endorse or vouch for the services to be provided by the Trading Agent. The Trading Agent is not an employee, agent or representative of Sterling Gent Trading Ltd and it is therefore the Traders responsibility to perform the necessary due diligence on the Trading Agent prior to using any of their services.

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The Trader confirms that they understand the full nature of the relationship and contract that they are entering into and certify that they have the financial resources to open an account with Sterling Gent Trading Ltd and that all investment instruments and trading objectives have been fully explained to them.

The Trader acknowledges having received, read and understood the foregoing Limited Power of Attorney, Managed Account Authorisation and Risk Disclosure and releases Sterling Gent Trading Ltd from any and all liability arising, for whatever reason, as a result of the Trading Agent's trading of the Trader's account.

The Trading Agent acknowledges having received, read and understood the foregoing Limited Power of Attorney, Managed Account Authorisation and Risk Disclosure and releases Sterling Gent Trading Ltd from any and all liability arising, for whatever reason, as a result of the Trading Agent's trading of the Trader's account.

Signed (Trader): \_\_\_\_\_ Signed (Trading Agent): \_\_\_\_\_

Print Name: \_\_\_\_\_ Print Name: \_\_\_\_\_

Date: \_\_\_\_\_ Date: \_\_\_\_\_

**Joint Account Holder or Second Account Signatory (if applicable):**

Signed (Trader): \_\_\_\_\_

Print Name: \_\_\_\_\_

Date: \_\_\_\_\_

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\*on High-Water Mark, i.e. net new profits

A High Water Mark, is a common approach to the calculation of incentive fees. It means that incentive fees are paid only on NET new rises in asset value. If a temporary decline occurs, it must be recouped before new incentive fees are paid. This ensures that investment managers receive a performance fee only when the account value exceeds its previous high.

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